



**TITLE: ESTABLISHMENT, DIRECT SUPPORT ORGANIZATION, AND TAX-EXEMPT STATUS**

**DATE ADOPTED: 01/07/14**

**REVISIONS:**

**SIGNATURE OF BOARD SECRETARY:**

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**PURPOSE OF POLICY**

To establish the local operating authority of the Northwest Florida State College Foundation.

**Local Language**

**Direct Support Organization**

The NWF State College Board of Trustees has designated the NWF State College Foundation, Inc. as the Direct Support Organization under [FS 1004.70](#).

**Tax Exempt Status**

The NWF State College Foundation has been designated a tax-exempt 501 (c)(3) organization. A copy of the [IRS designation letter](#) is available on the Foundation's website.

**Other Legislation**

The NWF State College Foundation adheres to Dr. Philip Benjamin Matching grant program for Florida College System institutions, as specified in [FS 1011.85](#).

The NWF State College Foundation shall serve as the fiduciary agent for any state and/or Federal Matching Grants.