



**TITLE: ADMINISTRATIVE FEE**

**DATE ADOPTED: 01/07/14**

**REVISIONS: 06/07/17**

**SIGNATURE OF BOARD SECRETARY:**

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**PURPOSE OF POLICY**

To establish the administrative fee assessed to all funds held by the Foundation.

**Local Language**

All funds will be assessed a fee of (0.59%) annually, charged quarterly at the rate of (0.1475%) quarterly, for the operational expenses of the Foundation in accordance with stated legal restrictions.