

NWFSC Development Committee Meeting
October 26, 2021, 11:30 a.m.
Morell Room 302, 3rd Floor, Student Services Building

Members Present:

Bo Arnold
Michelle Freeman
Tyler Jarvis

Bernard Johnson – Telephone
Don Litke
Ashley Rogers

Staff Present:

Shiri Brandenburg
Kelly Copeland
Kira Magruder

Carla Reinlie
Chris Stowers

Absent:

Gordon King
Kim Kirby

Hu Ross
Cecil Williams

Call to Order:

Dr. Arnold called the meeting to order at 11:34 a.m.

Approval of Committee Meeting Minutes:

The minutes from the July 27, 2021 Development Committee Meeting were approved as presented.

Motion to approve minutes as presented. Ms. Freeman; Second, Ms. Rogers. Motion carried unanimously.

New Endowments:

Ms. Reinlie presented four new endowments: The Purple Heart Endowment was established by Patt and Caroline Maney. Their gift of \$25,000 will provide scholarship support for a student enrolled at NWFSC who is a Purple Heart recipient or a descendant of a Purple Heart recipient. Al Nyquist has created the Albert Nyquist Endowed Scholarship with a gift of \$30,000 to support a full-time business student at NWFSC. An additional \$4,000 gift was also received that created a scholarship that will provide funding for an award in the 2021-2022 academic year. Janice Eichorst has created the Janice C. Eichorst Endowed Scholarship to support a student pursuing a degree in education with an initial gift of \$5,000 and a pledge of two additional installments of \$5,000 each, totaling \$15,000 to be paid by September 1, 2023. Gloria Frazier and her team have created the ERA American Real Estate Endowment which will serve as the seed funds for the newly established Raider Champions Fund Scholarship. **Motion to approve the Purple Hear Endowment, Albert Nyquist Endowed Scholarship, Janice C. Eichorst Endowed Scholarship, and ERA American Real Estate Endowment for presentation to the Board, Maj Gen Litke; Second, Mr. Jarvis. Motion carried unanimously.**

The Armistead Group:

Ms. Reinlie provided an update on the Foundations consulting contract with The Armistead Group. With the guidance of the Foundations new Executive Director and College senior leadership, it was determined the services of the Armistead Group were no longer needed. The contract dated January 1, 2019 provides that either party may terminate the agreement without cause not less than thirty days

with written notice. The Armistead Group was formally notified and the final invoice was paid October 11, 2021.

Year-to-Date Fundraising Report:

Ms. Reinlie gave an overview of the Year-to-Date Fundraising report. She stated that the Foundation's *Continuous Improvement Plan* goal is to increase annual support (gifts, memberships, new pledges, and in-kind donations) to the Foundation, by 3% based on a rolling three-year average, resulting in a minimum of \$1,409,349 raised by June 30, 2022. Ms. Reinlie noted that \$440,901 has been received as of September 30, 2021.

Annual Solicitations Report:

Ms. Reinlie presented annual campaign solicitations from July 1, 2021 through October 11, 2021: Foundation Board and Board of Trustee are at a 56% participation rate; Faculty and Staff Campaign has raised \$36,922 with 35% participation; President's Circle currently has 35 members with gifts and pledge payments totaling \$15,647; First Generation Matching Grant has received \$11,260 in gifts which secures the \$22,506 the State earmarked for NWFSC.

Alumni Award Program:

Ms. Reinlie provided a quick overview of the Alumni Award Program and the timeline. The goal of the Alumni Working Group is to showcase outstanding graduates who are making an impact in the community. Mr. Jarvis, Maj Gen Litke, Ms. Freeman, Dr. Arnold, and Mr. Johnson volunteered to be on the Alumni Committee. The Alumni Working Group meeting is scheduled for April 12, 2022 at 8:00 a.m.

Development Activities:

Ms. Reinlie reviewed current Development activities. The Foundation has a table at Seagrass, the purpose of which was to engage community leaders and prospective donors. November 18, 2021 Seagrass date is still available. Events are located in Raider Café.

Executive Director's Report:

Mr. Stowers introduced himself and stated he looking forward to meeting with the remaining Board members. Mr. Stowers stated he'd honored to be at NWFSC and is excited to be a part of this community.

Next Meeting:

The next Development meeting is scheduled for January 25, 2021 at 11:30 a.m.

Adjournment:

There being no further business, the meeting adjourned at 12:10 p.m.



Dr. Arnold, Development Committee Chair

1/25/2022

Date



Chris Stowers, Secretary

1/25/2022

Date