

NWFSC Foundation Investment Services RFP Evaluation Committee Meeting
March 28, 2024 8:00 a.m.
Room 301, Building 400

Members Present:

Destin Cobb
Cindy Frakes
Todd Grisoff
Alan Wood

Jonathan Ochs
Steve Rhodes
Chris Stowers

Staff Present:

Pinar Archangel
Tara Thomson

Absent:

Heather Kilbey

Call to Order:

Mr. Rhodes called the meeting to order at 8:02 a.m.

Investment Services Request for Proposal (RFP):

Mr. Rhodes noted that the Foundation had 15 proposals to RFP 2023/2024 Investment Management Services. He then opened discussion on the best way to proceed with the selection process to ensure transparency and thoroughness.

Mr. Grisoff made a motion to select McGovern, O'Dell and Associates as the only finalist and proceed with awarding them the contract. There was no second to the motion.

The committee then discussed the proposals and compared firms based on scores using criteria listed in the RFP that the six committee members compiled individually prior to the meeting. Based upon the data compiled from each of the reviewer's scores, the committee then decided on 4 finalists: McGovern, O'Dell & Associates, the Foundation's current Investment Management firm, CAPTRUST Financial Advisors, Vanguard, and Willshire. Interviews will be set for April 19, 2024.

Motion to approve the 4 finalists to be interviewed by Zoom: Mr. Cobb; Second: Mr. Ochs. Motion carried unanimously.

Adjournment:

There being no further business, the meeting adjourned at 9:07 a.m.



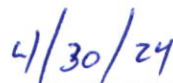
Steve Rhodes, Chair



Date



Chris Stowers, Secretary



Date